



### Purpose of Funds

- Refinances
- ETO
- Debt Consolidation

### Mortgage Amount

- Up to \$750K
- Higher amounts may be considered on case-by-case basis

### Loan-to-Value Parameters

- Up to 78%, based on strength of applicant(s), location, marketability and general condition of the subject property. Current property use may affect pricing.

### Property Type

- Single Family Residential
- Strata Townhouse
- Multi-Unit (up to 4-plex)
- Cottage/Secondary property

### Property Use

- Owner occupied and rental
- Rental/Investment

### Lending Areas

- Major cities throughout Ontario
- Rural properties may be considered at reduced loan-to-value
- Cottage Country
- Waterfront properties

### Payment Types

- Interest Only, Monthly Payments
- Full/Partial Interest Reserve option is available

### Pricing

- Rates starting at 9.99%
- Fees starting at 2.89%



## Mortgage Terms

- 6 Months, fully open
- 1 Year with 6 months closed & 6 months open
- 1 Year Closed

## Renewals

- Considered based on internal underwriting criteria

## File Requirements

- Application and bureau(s) submitted via Filogix, Velocity and Landesk
- 3 Months Bank Statements to establish capacity to carry
- APS, MLS and Appraisal
- Articles of Incorporation if registering under a Corporation or Hold Co.

## Prepayment Privileges

- 3 Months Interest, unless stipulated otherwise

## Appraisals

- Home Trust/Equitable Bank approved appraiser list

## Credit Bureau

- No Minimum Beacon Score Requirement
- All derogatory collections, liens and judgements must be paid prior to funding or included in payouts
- Discharged bankruptcies (not including previously owned property) and consumer proposals (either discharged or to be paid from proceeds) can be considered
- CRA and Property Tax Arrears must be paid in advance or from proceeds

NOTE: 2nd mortgages may only be placed behind institutional 1st position financing

For more information contact:

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